



Press release

9 May 2019

Stern: shareholders approve transaction with ALD including proposed interim dividend

Stern Groep N.V., the listed Dutch mobility group in automotive retail and services, announces that its shareholders have approved the sale to SternLease to ALD Automotive at today's General Meeting. The net book gain to be recognised in 2019 will be approximately € 23 million. Following this approval, the General Meeting also approved the proposal for distribution of an interim dividend.

General Meeting approves transaction with ALD Automotive

This morning, the General Meeting approved the sale of SternLease B.V. to ALD Automotive in combination with a long-term partnership agreement. The Management Board and the Supervisory Board are delighted with the transaction and look forward to a close and mutually beneficial relationship with ALD Automotive with great confidence.

Proposal for interim dividend approved

The dividend proposal approved concerns the payment of dividend in parts. Firstly, a cash dividend of € 2.50 per share will be distributed after completion of the transaction on 31 May 2019. The interim dividend will be available for payment on 12 June 2019. After the final transaction price is set, a second interim cash dividend of € 1.00 per share will be paid.

Depending on the results of Stern Group in 2019 and to the extent that Stern has a solvency ratio of above 35% on 31 March 2020, there will be another payment per share to be determined at a later date.

The cash payment will be made after deduction of 15% dividend tax, unless another rate applies under tax regulations.

The following schedule will apply to the dividend payment:

13 May 2019:	shares quoted ex-dividend
14 May 2019:	record date
12 June 2019:	cash interim dividend payable

Payment of the interim dividend will be made to your bank or broker via Euroclear Nederland.



*Note to editorial staff, not for publication: For further information, please contact:
H.H. van der Kwast (Stern Group) T (020) 613 60 28*

Profile of Stern Groep N.V.

Stern is a large Dutch mobility group that has been listed on Euronext Amsterdam since 2000. Since then, the intended significant growth has been realised in the major car-intensive regions of the country: North and South Holland, Utrecht and North Brabant. The network has more than 85 branches with approximately 2,000 employees (FTE), and collectively realises net annual revenue (excluding BPM) in excess of € 1 billion.

Stern believes in individual mobility, sustainability and diversity. For this reason, it offers a wide variety of car brands and additional mobility services.

With Stern Mobility Solutions, Stern is engaged in services including leasing (SternLease), rental (SternRent), fleet management (SternPartners), insurance (SternPolis), finance (SternCredit) and extended guarantees (SternGarant). Stern Mobility Solutions manages over 16,000 vehicles and more than 60,000 contracts.

With a growing network of currently 15 branches, the Stern Car Services division offers services in the area of (brand-certified) repairs, multi-brand after-sales and the intake and provision of rental cars (SternPoint).

Dealergroup Stern has five clusters representing several leading brands such as 1) Mercedes-Benz, 2) Renault and Nissan, 3) Ford, 4) Volvo, Land Rover and Fiat, 5) Volkswagen, Audi, Kia and Opel. Dealergroup Stern has a total of approximately 70 branches.